



Apple Valley's Budget Preserves the Public's Investment in our Infrastructure and Buildings

The City's 2024 property tax levy reflects the City Council's focus on protecting and maintaining the condition of the City's infrastructure by addressing upcoming street and utility reconstruction needs and improvements to buildings.

The 2024 budget provides for the Street and Infrastructure Maintenance Program. Some of Apple Valley's oldest streets have reached the point of requiring reconstruction. **The City Council's policy avoids levying special assessments for street maintenance costs against benefiting properties.** Instead, the City Council chose to apply a significant portion of the annual property tax levy towards the Street Maintenance Program, thereby avoiding the need to levy additional special assessments to benefiting properties.

The City Council approved the preliminary budget for 2024 on September 14, 2023. The result of the proposed budget on the median-valued home is an annual increase of \$89 in City taxes, or approximately 6.96%, for a total of \$1,362. See the back for the breakdown on how your tax dollars are used by the City. The levy to support the proposed 2024 budget shows an increase of 8.4%, for a total of \$34,744,000. The total tax levy includes the annual Street Maintenance Program funding which increases to \$4,360,000.

| Breakdown of Property Tax Levy | 2023 | 2024 | Change | % Change |
|--------------------------------|----------------------|----------------------|--------------------|-------------|
| General Fund | \$25,566,135 | \$27,625,713 | \$2,059,578 | 8.1% |
| Street Maintenance Program | 3,971,000 | 4,360,000 | 389,000 | 9.8% |
| Municipal Building Funds | 381,000 | 545,000 | 164,000 | 43.0% |
| Ice Arena Support | 121,000 | 121,000 | -0- | 0.0% |
| Debt Service | 1,999,865 | 2,092,287 | 92,422 | 4.6% |
| Total | \$ 32,039,000 | \$ 34,744,000 | \$2,705,000 | 8.4% |

For additional information on the City's budget, look for information in the City's newsletter the *CityNews*, call Finance Director Ron Hedberg, at 952-953-2540, attend the Truth in Taxation Meeting on December 14, 2023, or visit the City's website at www.ci.apple-valley.mn.us.

Street Maintenance Program Addresses Over 104 Miles of Streets Since 2012

The Street Maintenance Program preserves the condition of the streets throughout the community. Unlike most other cities, Apple Valley residents and property owners are not specially assessed for this work, as the costs of the program are incorporated into the property tax levy. Approximately \$153 of the 2024 property tax bill for the median-valued home of \$362,300 will go to support the annual Street Maintenance Program. Since inception, the City of Apple Valley has completed maintenance on approximately 104 miles of streets consisting of one of the following three methods:

- Micro-surfacing/fog sealing - sealing the pavement surface
- Overlay - placement of a new 1-inch to 2-inch thick asphalt surface on the street
- Full-depth pavement replacement

For more information on the annual Street Maintenance Program visit the City of Apple Valley's website at www.ci.apple-valley.mn.us.

