



Things to Know About the 2024 Proposed City Budget

Significant Community Growth



2013 = 57,789 2023 estimate = 75,000
30% Increase in a decade

2023 Property Tax Distribution



City
37%



School District
36%



County
23%



Other
4%

Key Additions to the Budget



6 Full-Time
Firefighters



4 Police
Officers



2 Street
Maintenance



Parks & Recreation
Referendum Debt Service

Municipal Liquor Operations 2024 Contributions: \$1.23M



Debt Service
(Public Safety
& Other)

\$400K



Property Tax
Relief

\$270K



Equipment
(Snowplows,
Police Cars, etc.)

\$560K

Median Home Values



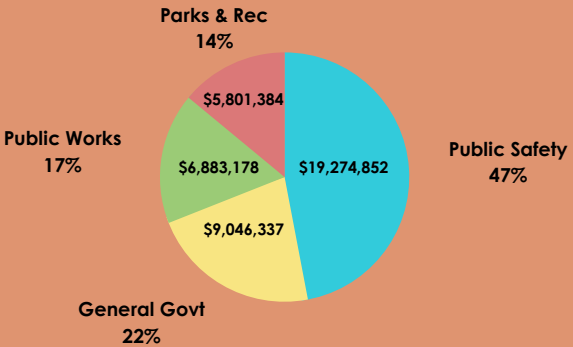
2023 Median House Value:
\$426,400
City tax \$1,265



2024 Median House Value:
\$446,500
City tax \$1,364

Median Home Value Increased 4.71%
Tax Change \$99

2024 General Fund Expenditures

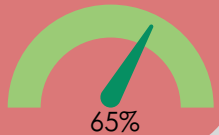


Community Growth (New Construction)



Last 5 years = \$1.5B

Last 10 years = \$2.3B



City Tax Dollars Spent

Monthly Tax \$113

\$16 Parks & Rec
\$19 Public Works
\$25 General Govt
\$53 Public Safety

Annual Tax \$1,364

\$193 Parks & Rec
\$229 Public Works
\$301 General Govt
\$641 Public Safety



For more information or if you have questions:

LakevilleMN.gov
952-985-4400