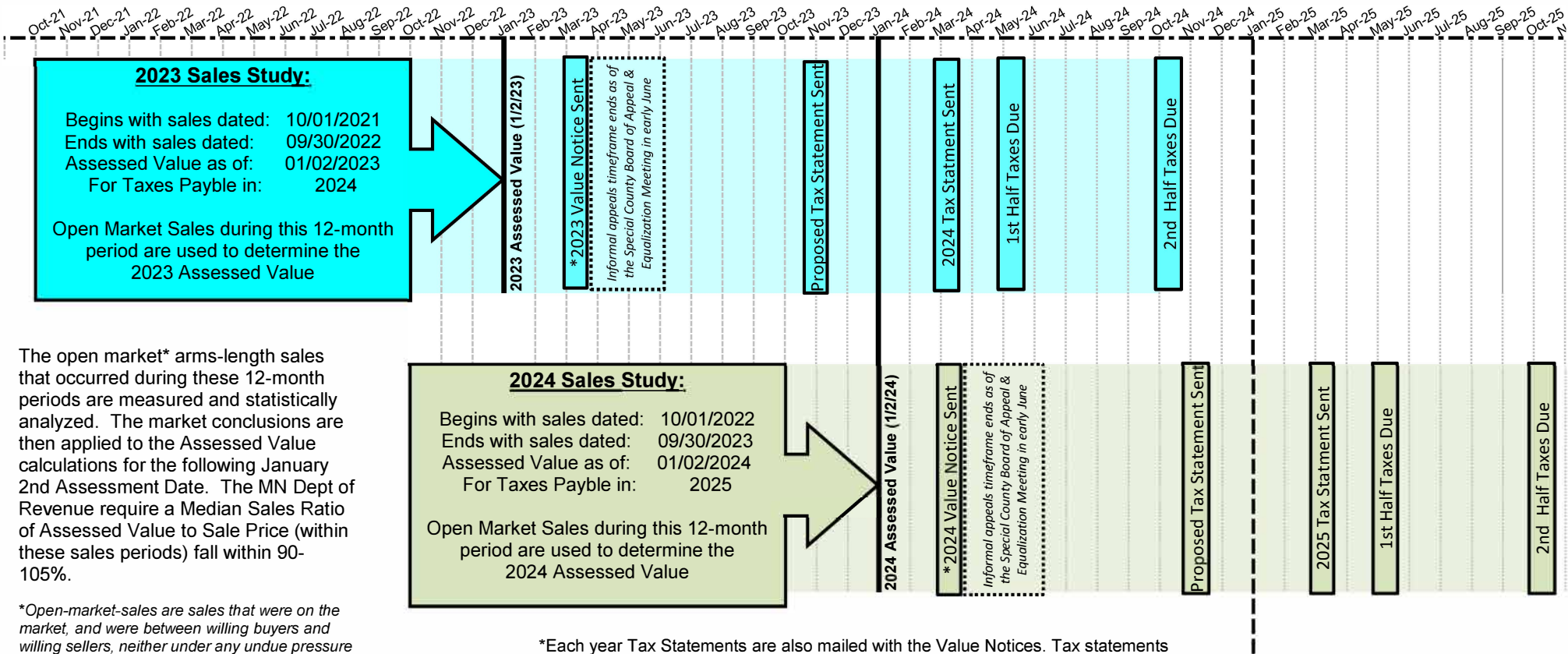




## Timeline: Assessed Value to Property Taxes

Dakota County Assessing Services  
651-438-4200

2023 Assessed Value for Taxes Payable in 2024  
 2024 Assessed Value for Taxes Payable in 2025



The open market\* arms-length sales that occurred during these 12-month periods are measured and statistically analyzed. The market conclusions are then applied to the Assessed Value calculations for the following January 2nd Assessment Date. The MN Dept of Revenue require a Median Sales Ratio of Assessed Value to Sale Price (within these sales periods) fall within 90-105%.

\*Open-market-sales are sales that were on the market, and were between willing buyers and willing sellers, neither under any undue pressure to buy or sell.

\*Each year Tax Statements are also mailed with the Value Notices. Tax statements contain taxes payable in the current year which are based on the prior year's valuation.