

AGENDA

Dakota County Regional Railroad Authority

February 26, 2019

9:30 AM

(or following County Board meeting)

Boardroom, Administration Center, Government Center, Hastings, MN

- 1. Call To Order And Roll Call**
- 2. Approval Of Agenda**
- 3. Consent Agenda**
 - 3.1 *County Administration* - Approval Of Minutes Of Meeting Held On January 22, 2019**
- 4. Regular Agenda**
 - 4.1 *Transportation* – INFORMATION - Update On Counties Transit Improvement Board**
- 5. Other Business**
- 6. Transit Office Update**
- 7. Adjournment**

The next meeting is scheduled for March 26, 2019 in the Boardroom, Government Center, Hastings.

For more information, call 651-438-4417

Dakota County Regional Railroad Authority meeting agendas are available online at <https://www.co.dakota.mn.us/Government/BoardMeetings/Pages/default.aspx>

**DAKOTA COUNTY
REGIONAL RAILROAD AUTHORITY**

**Meeting Minutes
January 22, 2019
Boardroom, Administration Center, Hastings, MN**

Call To Order And Roll Call

Commissioner Mike Slavik
Commissioner Kathleen A. Gaylord
Commissioner Thomas A. Egan
Commissioner Joe Atkins
Commissioner Liz Workman
Commissioner Mary Liz Holberg
Commissioner Chris Gerlach

Also in attendance: Matt Smith, County Manager; Jay Stassen, First Assistant County Attorney; and Jeni Reynolds, Sr. Administrative Coordinator to the Board

The meeting was called to order by Chair Slavik at 10:24 a.m.

Approval Of Agenda

On a motion by Commissioner Mary Liz Holberg, seconded by Commissioner Joe Atkins, the agenda was unanimously approved.

Consent Agenda

On a motion by Commissioner Thomas A. Egan, seconded by Commissioner Mary Liz Holberg, the consent agenda was unanimously approved as follows:

3.1 Approval Of Minutes Of Meeting Held January 8, 2019

Regular Agenda

There were no regular agenda items.

Other Business

No other business.

Transit Office Update

No transit office update.

Adjournment

On a motion by Commissioner Kathleen A. Gaylord, seconded by Commissioner Mary Liz Holberg, the meeting was adjourned at 10:24 a.m.

Respectfully submitted,

Secretary/Treasurer

RRA DAKOTA COUNTY REGIONAL RAILROAD AUTHORITY

Update On Counties Transit Improvement Board

Meeting Date: 2/26/2019	Fiscal/FTE Impact:
Item Type: Regular-Information	<input checked="" type="checkbox"/> None <input type="checkbox"/> Other
Division: Physical Development	<input type="checkbox"/> Current budget <input type="checkbox"/> Amendment requested
Department: Transportation	<input type="checkbox"/> New FTE(s) requested
Contact: Krebsbach, Mark	Board Goal: A successful place for business and jobs
Contact Phone: (952) 891-7102	Public Engagement Level: N/A
Prepared by: Morneau, Joe	

PURPOSE/ACTION REQUESTED

Receive an update on the administration of Counties Transit Improvement Board (CTIB) funds.

SUMMARY

To promote safe and efficient transportation through development of the regional transitway system, Dakota County participated as a member of the Metropolitan Transportation Area (MTA) and the CTIB from 2008 to 2017. The CTIB operated on revenue generated by a 0.25 percent MTA Sales Tax authorized by Minn. Stat. § 297A.992. On June 20, 2017 (Resolution No. 17-363), the Dakota County Board of Commissioners (Board) voted to terminate the joint powers agreement (JPA) establishing CTIB. On June 21, 2017, CTIB voted to terminate the JPA.

Upon dissolution, CTIB established a Depository Agreement with Wells Fargo for the collection of repayments and distribution of funds. Dakota County has participated at a staff level in the oversight of remaining CTIB revenues for projects in various stages of development and construction. Administration of the dissolution agreement is the responsibility of Hennepin County, which serves as the fiscal agent. The balance of the total revenues for all projects and associated reserve funds is \$16,032,520.38, and includes capital funds for the METRO Blue Line Extension, METRO Orange Line, METRO Gold Line and Mall of America Station Expansion. The CTIB has no further obligations for operation of transitways. A final disbursement for the METRO Green Line Extension in the amount of \$31,871,541.11 was made in December 2018. A final payment of \$662,323.51 to the METRO Orange Line is currently being processed. The total balance also includes a reserve fund of \$3,324,500. To date, no expenses have been charged to the reserve account.

Staff is cooperating with Hennepin County staff to close out three remaining grants for the METRO Red Line. A meeting to review and finalize close-out documentation with representatives of the former CTIB members is scheduled for March 27, 2019. Following this review and subsequent action necessary to close-out the project, County staff will provide an overview of the final METRO Red Line budget and seek authorization from the Dakota County Board to refund unspent grant funds to the CTIB.

RECOMMENDATION

Information only; no action requested.

EXPLANATION OF FISCAL/FTE IMPACTS

None.

Supporting Documents:

Previous Board Action(s):
17-363; 6/20/17

RESOLUTION

Information only; no action requested.

County Manager's Comments:

- Recommend Action
- Do Not Recommend Action
- Reviewed---No Recommendation
- Reviewed---Information Only
- Submitted at Commissioner Request

Reviewed by (if required):

- County Attorney's Office
- Financial Services
- Risk Management
- Employee Relations
- Information Technology
- Facilities Management



County Manager