



Apple Valley's Budget Preserves the Public's Investment in our Infrastructure and Buildings

The City's 2025 property tax levy reflects the City Council's focus on protecting and maintaining the condition of the City's infrastructure by addressing upcoming street and utility reconstruction needs and improvements to buildings.

The 2025 budget provides for the Street and Infrastructure Maintenance Program. Some of Apple Valley's oldest streets have reached the point of requiring reconstruction. The City Council's policy avoids levying special assessments for street maintenance costs against benefiting properties. Instead, the City Council chose to apply a significant portion of the annual property tax levy towards the Street Maintenance Program, thereby avoiding the need to levy additional special assessments to benefiting properties.

The City Council approved the preliminary budget for 2025 on September 12, 2024. The result of the proposed budget on the median-valued home is an annual increase of \$120 in City taxes, or approximately 8.81%, for a total of \$1,486. See the back for the breakdown on how your tax dollars are used by the City. The levy to support the proposed 2025 budget shows an increase of 13.8%, for a total of \$39,524,000. The total tax levy includes the annual Street Maintenance Program funding which increases to \$4,670,000. The total debt levy increased by \$1,958,562, which includes \$1,232,000 for the 2024 park referendum bonds, and an increase of \$700,000 results from an increase in capital improvement bonds.

Breakdown of Property Tax Levy	2024	2025	Change	% Change	Share of Increase
General Fund	\$28,170,713	\$30,682,151	\$2,511,438	8.9%	7.2%
Street Maintenance Program	4,360,000	4,670,000	310,000	7.1%	0.9%
Ice Arena Support	121,000	121,000	-0-	0.0%	0.0%
Debt Service	2,092,287	4,050,849	1,958,562	93.6%	5.6%
Total	\$ 34,744,000	\$ 39,524,000	\$4,780,000	13.8%	13.8%

For additional information on the City's budget, look for information in the City's newsletter the *CityNews*, call Finance Director Ron Hedberg, at 952-953-2540, attend the Truth in Taxation Meeting on December 12, 2024, or visit the City's website at www.ci.apple-valley.mn.us.

Preserving the Public's Investment in our Infrastructure and Buildings

Street Maintenance Program Addresses Over 111 Miles of Streets Since 2012

The Street Maintenance Program preserves the condition of the streets throughout the community. Unlike most other cities, Apple Valley residents and property owners are not specially assessed for this work, as the costs of the program are incorporated into the property tax levy. Approximately \$196 of the 2025 property tax bill for the median-valued home of \$358,700 will go to support the annual Street Maintenance Program. Since inception, the City of Apple Valley has completed maintenance on approximately 111 miles of streets.

Investment in Park System and Public Buildings

In 2023, voters approved a park referendum that will include a number of significant improvements to the park system. In 2024, bonds were issued to fund these improvements and the debt service on these bonds, in addition to previously issued park bonds, account for approximately \$100 of the annual 2025 property tax bill for the median valued home.

During 2023 and 2024 significant improvements have been made to all fire stations, in addition to the reconstruction of a new fire station at 140th and Galaxie Ave. In 2024, bonds were issued to fund these facility improvements. The debt service on these 2024 bonds, in addition to previously issued facility bonds, account for approximately \$70 of the annual 2025 property tax bill for the median valued home.

For more information on the annual budget visit the City of Apple Valley's website at www.ci.apple-valley.mn.us.

