

THINGS TO KNOW ABOUT THE PROPOSED



2025 CITY BUDGET

CONTINUED COMMUNITY GROWTH

27%
Increase in a Decade



2014 = 59,361



2024 Estimate = 75,217

2024 PROPERTY TAX DISTRIBUTION



28%

City



53%

ISD 194



17%

County



3%

Other

KEY ADDITIONS TO THE 2025 BUDGET

- 6 Full-Time Firefighters
- 1 Police Officer
- Parks Referendum Debt Service



MUNICIPAL LIQUOR OPERATIONS 2025 CONTRIBUTIONS: \$1.74M



Debt Service: Public Safety & Other
\$747K



Pan-O-Prog Fireworks
\$30K



Equipment: Police Squads, Snowplows, etc.
\$968K

MEDIAN HOME VALUES



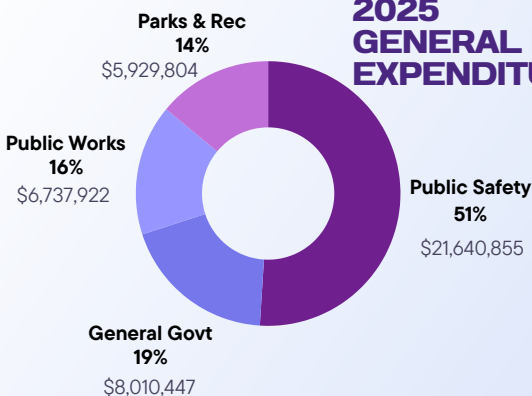
2024 Median Value
\$446,500
City Tax \$1,349



2025 Median Value
\$451,150
City Tax \$1,455

Median Home Value Increased 1.04%
Tax Change \$106

2025 GENERAL FUND EXPENDITURES



COMMUNITY GROWTH (NEW CONSTRUCTION)



Last 5 years \$1.6B
Last 10 years \$2.5B



CITY TAX DOLLARS SPENT

Monthly

Parks & Rec \$17
Public Works \$19
General Govt \$23
Public Safety \$62

City Services = \$ 121



Annually

Parks & Rec \$204
Public Works \$232
General Govt \$275
Public Safety \$744

City Services = \$1,455



Positioned to Thrive.

For more information:

LAKEVILLEMN.GOV
952-985-4400

Data collected from various sources